

Kenai Peninsula Borough Habitat Protection Tax Credit



The purpose of this program is to provide landowners a tax credit as partial reimbursement for habitat protection and restoration projects within 150 feet of the following water bodies:

Kenai River	Russian River	North Fork of Anchor River
Kenai Lake	Quartz Creek	Fox River
Beaver Creek	Trail River	Seldovia River
Slikok Creek	Swanson River	English Bay River
Soldotna Creek	Kasilof River	Bradley River
Funny River	Ninilchik River	Bishop Creek
Moose River	Deep Creek	Chickaloon River
Killey River	Stariski Creek	Seven Egg Creek
Upper Killey River	Anchor River	

What Kind of Projects Qualify?

- Elevated, Light Penetrating Gratewalks, Boardwalks & Stairs
- Cabled Spruce Trees and similar bank protection & restoration projects
- Floating Docks
- Hydrocarbon Spill Prevention and Reduction
- Bridges and Spans

Directions:

▶ Prior to beginning construction of a project the property owner must submit the attached application for prequalification approval.

▶ **Part 1: Prior to beginning construction of a project the property owner must submit “Part 1” of the attached applications for pre-qualification approval. Failure to do so will result in a denial of your Tax Credit.**

▶ Part 2: Upon completion of a project the property owner must submit “Part 2” of the attached applications as well as copies of receipts accumulated in conjunction with the project.

How Much Is the Credit?

For the first three consecutive tax years following completion of the project, the borough will provide a credit of up to 50% of the land tax assessment or the cost incurred in the project, whichever is less. The tax credit is not transferable should the property be sold. This is a Kenai Peninsula Borough credit and it does not apply to any city tax portion.

RETURN COMPLETED PERMIT APPLICATIONS TO:

KENAI PENINSULA BOROUGH, RIVER CENTER DEPARTMENT

514 FUNNY RIVER ROAD

SOLDOTNA, AK 99669

FOR MORE INFORMATION, PHONE (907) 714-2461 OR

FAX (907) 260-5992

www.kenairivercenter.org

Tax Credit Part 1 Pre-Qualification Application



Applicant Information:

Name: _____
 Mailing Address: _____
 Physical Address: _____
 Phone (Home/Work): _____
 Cell Phone: _____
 Fax & E-Mail: _____

Agent Information:

Name: _____
 Mailing Address: _____
 Physical Address: _____
 Phone (Home/Work): _____
 Cell Phone: _____
 Fax & E-Mail: _____

Project Location:

River/Stream Name: _____ River Mile: _____ Right or Left bank
 Subdivision: _____ Lot: _____ Block: _____
 Township: _____ Range: _____ Section: _____ KPB Parcel Number: _____

Description of Proposed Action:

KRC Permit Tracking Number _____ (leave blank if applying for a tax credit at the same time as your permits)

Provide your estimated project cost in the appropriate line below. If receiving grants or other funding assistance, do not include the amount of the assistance.

Project Type	Estimated Cost
Elevated Light Penetrating Structures	
Bank or Habitat Restoration & Protection	
Other Activities	

The information contained on this form is true and complete to the best of my knowledge. I certify that I have not begun construction of the project on this the property and that the proposed project will be constructed in a manner consistent with KPB 5.14, Habitat Protection Tax Credit and other applicable ordinances.

X _____
 Signature of Applicant/Agent Date

**Return Completed Application to:
 Kenai Peninsula Borough River Center, 514 Funny River Rd., Soldotna, AK 99669
 (907) 714-2461 (907) 260-5992 FAX**

Tax Credit Part 2 After Construction Application



Property Owner Name:

Assessor Parcel Number:

KRC Tracking Number:

Contact Phone

River/Stream Name:

Project Costs

	ELP Structures	Bank Restoration & Protection	Other
Design & Engineering			
Materials			
Hired Labor			
Contractor			
Other (Specify)			
SUBTOTAL			

Total Habitat Project Cost: \$ _____

Attach the Following (REQUIRED):

Copies of invoices or other written verification for project costs. Items verifying project cost must identify the owner of the property as the ultimate purchaser. In the calculation of out of pocket expenses, your labor or that of volunteers, and federal, state and private non repayable grants and reimbursements cannot be considered.

Certification Statement:

The information contained on this form is true and complete to the best of my knowledge. I certify that the proposed activity complies with KPB 5.14, Kenai Peninsula Borough Habitat Protection Tax Credit, and request an adjustment to the real property taxes paid to the Kenai Peninsula Borough.

X _____

Signature of Applicant/Agent

Date

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